

**FUNDRAISING ASSOCIATION OF HERITAGE HILLS ELEMENTARY SCHOOL
FINANCIAL STATEMENTS**

ASSETS

Monday, June 17, 2024

Cash			
Operating account			54,648
Casino account			19,452
Accounts receivable			0
Total assets			74,100

LIABILITIES

Accounts payable		Funding collected for Rock Circle	1,217
Unearned revenue		Universal Hot Lunch fund	395
			<u>1,611</u>

Revenue	Revenue	Cost of Sales	Net revenue
Hot Lunch	4,906	1,713	3,192
Cotton Candy Day	490	-	490
Bear Tracks	4,680	2,940	1,740
Confetti Sweets Treat Days	1,549	1,005	544
Halloween Dance	1,634	1,662	27
Interest	8	-	8
Interest Casino	1	-	1
Mabel's Labels	238	-	238
Playground Sponsorships	2,500	-	2,500
Fundscrip	37,150	35,885	1,265
Chip Treat Day	1,584	660	924
Silver Collection	1,042	-	1,042
Concert Raffle	521	0	521
Playground Grants	2,500	0	2,500
Purdys	1,907	0	1,907
Mathathon	2,393	140	2,253
Total revenue	60,710	43,865	16,845

Expenses

	Budget	Expenses	Remaining Budget
<i>FAHHES Operations</i>			
FAHHES Administrative Operations	500	0	500
FAHHES Insurance	1,200	1,111	89
Miscellaneous	250	0	250
Staff Appreciation	1,000	65	935
<i>School Activities and Support</i>			
BBQ	1,000	494	506
ABC Countdown	1,000	0	1,000
Cabane a sucre	1,500	0	1,500
Dance	200	43	157
Sports Day/Ninja	1,000	0	1,000
Math-a-thon	300	140	160
School Wish List	3000	0	3,000
Christmas Concert	2000	0	2,000
Milk and Cookies	200	83	117
			0
Total operating expenses	13,150	1,937	11,213

Net income before casino expenses and funding to Heritage Hills Elementary School 14,908

Casino expenses

Funding to Heritage Hills Elementary School

Net income (loss) 14,908

	Operating	Casino	Total
Total Cash, less payables and unearned revenue	53,037	19,452	72,489
Less: Committed funds under budget	- 11,213		(11,213)
Subtotal	41,824	19,452	61,276
Prior year funds for playground	- 26,448		26,448
Less: Operating reserve	- 2,500		2,500
Remaining available to spend	<u>12,876</u>	<u>19,452</u>	<u>32,328</u>