

AGENDA

Fundraising Association Heritage Hills Elementary (FAHHE)

1:30 pm Friday, March 12, 2021 - Virtual Meeting

1. Welcome and Call to Order
2. Review and Approve the Agenda (Additions, Deletions and Changes)
3. Approve the Minutes of the last meeting (Feb 22, 2021)
4. Financial Report - Treasurer Marla Dorin
5. Fundraising Updates
 - 5.1. Upcoming fundraisers
6. Bylaw Review
 - 6.1. Section 1. Membership
 - 6.2. Section 2. Associate Membership
 - 6.3. Section 3. Executive Committee
7. Old Business:
 - 7.1. Mabel's labels
8. New Business:
 - 8.1. New Funding Requests
 - 8.2. Logo creation
9. Adjourn

**FUNDRAISING ASSOCIATION OF HERITAGE HILLS ELEMENTARY SCHOOL
FINANCIAL STATEMENTS**

February 28, 2021

ASSETS

Cash		
Operating account		8,289
Casino account		10,685
Total assets		18,974

LIABILITIES

Accounts payable		0
Unearned revenue		0
		<u>0</u>

NET ASSETS

Opening net assets		18,267
Current income (loss)		707
		<u>18,974</u>
Total liabilities and net assets		18,974

Revenue

	Revenue	Cost of Sales	Net revenue
Bottle Drive	2,710		2,710
Bear Tracks	25		25
COBS			0
Purdy's	3,901	25	3,876
Interest	0		0
Interest - Casino	0		0
Donation	61		61
Mabel's Labels	78		78
Miscellaneous	15		15
Total revenue	6,791	25	6,766

Expenses

	Budget	Expenses	Remaining Budget
<i>FAHHES Operations</i>			
FAHHES Administrative Operations	200	68	132
FAHHES Insurance	700	910	(210)
MISC.	250		250
	<u>1,150</u>	<u>978</u>	<u>172</u>
<i>FAHHES Disbursements</i>			
Retirement & Staff Gifts	500		500
Grade 6 Farewell	500		500
Staff Appreciation Week	1,000	350	650
	<u>2,000</u>	<u>350</u>	<u>1,650</u>
Total operating expenses	3,150	1,328	1,822

Net income before casino expenses and funding to Wye School 5,437

Casino expenses

Funding to Wye School
 Snowshoes 4,730

Net income (loss) 707

	Operating	Casino	Total
Total Cash	8,289	10,685	18,974
Less: Committed funds under budget	- 1,822	0	- 1,821.58
Subtotal	6,468	10,685	17,153
Less: Operating reserve	- 2,500		- 2,500
Less: Approved funding requests - Chromebooks	- 76	- 10,685	- 10,761
			-
Remaining funds available	3,891	0	3,891
Less: Current funding requests	TBD	TBD	TBD

February Commentary

Approximately \$410 of stale dated (or near stale dated) cheques.
Gift cards received from Purdy's fundraiser are available to use by FAHHE.